

STEALTH INCOME STRATEGIES FOR INVESTORS

11 Surprising Ways You Can Easily Boost Your Income by \$20,000 to \$100,000 This Year

MARK MORGAN FORD

MARK MORGAN FORD is the editor of *The Palm Beach Letter*. He has published more than a dozen books under the pen name of Michael Masterson including *Automatic Wealth for Grads... And Anyone Else Just Starting Out, Ready, Fire, Aim* and *Changing the Channel*. A graduate of Queens College, the University of Michigan and Catholic University, Mr. Ford has started hundreds of companies. In 1982, he moved to Florida and took a job with a publishing company and grew it to \$135 million in annual revenues before retiring at age 39. Tiring of that, a year later he became a consultant to the health and publishing industry and mentored one company whose revenues now exceed \$400 million a year. He retired again in 2011 at age 60 and now focuses on growing his investments and writing in his investment newsletter, *Palm Beach Letter*.

The Web site for this book is at www.palmbeachletter.com.

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MAIN IDEA

The key to a great financial future is to focus realistically on increasing your income rather than worrying about how and where you invest. Simply put, the more income you have, the faster you build the amount of savings and investments you have and the better you will do financially. Instead of chasing high returns – like the financial industry wants you to do – focus all your energies on low-risk, income producing investments.

If you succeed in creating multiple streams of income, you can live on one and devote the others to savings and investments. The more additional streams of income you have, the better your options become.

“The truth is that anyone can create extra income streams. You don’t need well-placed connections. You don’t even need to be especially smart. All you need is the willingness to invest a little extra time in learning about your options – and then invest a little more time and some money pursuing them. I’m a big believer in financial independence. I don’t want to be dependent on anyone or any institution to take care of my family or me in the future. Having one source of income feels very scary to me. If that stream of cash dries up – for whatever reason – I want to know that I have other cash streams I can tap into. That’s why I wrote this book: to help you achieve financial independence the way I did – one income stream at a time. Ideally, all of your streams will grow steadily. And, at some point, each will be sufficient to meet your needs. When that happens, you can have two or three financial setbacks and still be financially independent.”

– Mark Ford

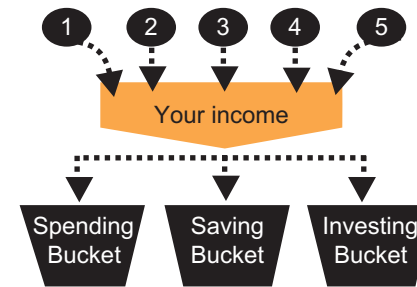
“The wealthy people I know accumulated their wealth by avoiding risk, not taking it. They focused their energies on low-risk, income-producing investments. By creating multiple streams of income, they could live on one and devote the others to saving and investing safely. All that extra cash flow appreciating with little or no risk made them wealthy over time.”

– Mark Ford

1. The millionaire mindset

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Having multiple streams of income is an odd idea for most people but it’s the key to building wealth. Once you have built multiple income streams which combine to form your income, you then allocate that money to three buckets: your spending bucket, your savings bucket and your investments bucket. Income, not investing, is the key to becoming wealthy. The more additional streams of income you generate for yourself, the more money you can put into your savings and investing buckets and the wealthier you will become.



2. 11 tried, true and tested income booster opportunities

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11 Current Income Boosting Opportunities	1 Buy and own rental real estate	2 Do fix-and-flip real estate deals	3 Rent Section 8 housing
	4 Sell stock market options	5 Do some self-publishing	6 Become a more valuable employee
	7 Learn how to do copywriting	8 Become a social media consultant	9 Sell stock photography
	10 Do business-to- business writing	11 Build an Internet based business	

3. How to take action now

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To make generating a second income a reality, you don’t have to wait until you have the mindset of a champion in place – it might never come. You’ll be successful if you’re prepared to do two simple things:

