

HOW I MADE MY FIRST MILLION ON THE INTERNET

... And How You Can Too!

EWEN CHIA

EWEN CHIA is an award-winning international speaker and marketer. He started learning and experimenting with online businesses in 1997 soon after graduating from the Singapore Institute of Management. For five years, he worked from 11pm to 3am every day at building his Internet based business while continuing to hold down his full-time job in sales and marketing. In 2002, Mr. Chia's online business became his sole source of income. He has since then gone on to establish Autopilot Internet Income in 2007 to promote Internet entrepreneurship. He specializes in the areas of affiliate marketing, affiliate management, list building, e-mail marketing, product creation and online branding.

The Web site for this book is at www.InternetMillionaires.com

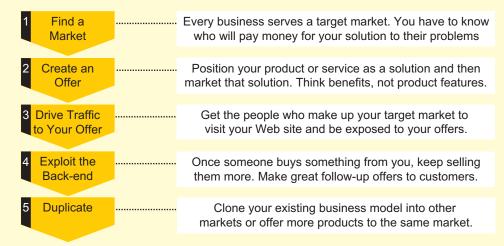
SUMMARIES.COM is a concentrated business information service. Every week, subscribers are e-mailed a concise summary of a different business book. Each summary is about 8 pages long and contains the stripped-down essential ideas from the entire book in a time-saving format. By investing less than one hour per week in these summaries, subscribers gain a working knowledge of the top business titles. Subscriptions are available on a monthly or yearly basis. Further information is available at www.summaries.com.



MAIN IDEA

For all too long now, the Internet has been perceived as the home of the "get-rich-quick" hucksters. That's unfortunate because the Internet is clearly the most powerful marketing medium in the history of commerce. If you use the right business model rather than trying to get-rich-quick, it is entirely possible to build from scratch and then continue to grow a successful online enterprise.

The tried and true business model of the real world is now and has always required five components:



To make your first and hopefully subsequent millions on the Internet, use this blueprint. All of the universal business and marketing principles which apply offline are just as applicable online as well. You'll just find that Internet marketing is easier, quicker and more cost-effective than you're used to and sometimes get executed in slightly different ways. Plus, if you're smart, you can build an online business as an additional source of income while you still hold down your day job. Technology makes lots of things happen on the Internet by autopilot – which can't be a bad thing at all.

Introduction – Internet Marketing in a Nutshell
Component #1 – Find a market
Pure and simple your target market is your potential customer base. It's a viable and potentially profitable niche of the marketplace. A market only exists when you have people who are hungry for a solution, willing to spend part of their disposable income on that solution and easy to reach.
Component #2 – Create an Offer
People don't buy products – they only buy solutions. Once you know what problem you're addressing, you then focus on finding or creating the right solution. You have a compelling offer when you can deliver that solution at the right time and priced appropriately.
Component #3 – Drive Traffic to Your Offer
Identify the segment of the market who will be most interested in your offer and then get them to visit your Web site where you have the opportunity to convert them from visitors into customers. Fortunately, the Internet makes it easy for you to conduct market research. Potential customers will virtually target themselves for you via the keywords they use for Web searches.
Component #4 – Exploit the Back-end
Once you succeed in making an initial sale, you then try to persuade the customer to buy more. Your lead offer gets them in the door but the back-end is where you stand to make much more. All successful business models require that you maximize the lifetime value of customers by continuing to give them more back-end offers over time.
Component #5 – Duplicate
After you've established your current business, you then put it on autopilot using the technologies available on the Internet. You then hunt down new problems to solve for a fresh group of potential

customers. In this way, you enter more and more markets and set up multiple streams of income which,

when combined, can result in multi-million-dollar turnover levels.

Summaries.Com

The Ultimate Business Library



We condense **300+ page** business books into **8-page** summaries.

By reading summaries, you'll get the **key ideas** in **30 mins**, so you can spend more time turning your ideas into **dollars**.

Knowledge is Power — Invest in Your Future

For just \$2 per week, you will...

- > Learn from the mistakes and success of the smartest people in business;
- > Get fresh ideas, strategies & motivation that could be worth millions to you;
- > Follow emerging trends, so you can catch the wave before your competitors do;
- > Catch up on the classics you always wanted to read.

