

KISS THEORY GOODBYE

Five Proven Ways to Get Extraordinary Results in Any Company BOB PROSEN

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MAIN IDEA

There is never a shortage of theories on what should work in business. That's all well and fine, but business leaders need to forget the platitudes and get to the real point of why a business exists – to produce results. To narrow the gap between your business plan and your organization's ultimate achievements, there are five building blocks which must be consistently acted upon:

Five building blocks of superior business performance.





Leaders who create and expand a culture of accountability



Effective sales

Having the ability to create new and profitable customers



Operat. excellence

Mastering the operational details to be efficient



Financial manage.

Having the capacity to turn data into information



Customer loyalty

Keeping existing customers and doing more business

You must create and then continually build an internal culture of accountability. In essence, this means rewarding results rather than activities. To achieve this, you have to be willing to hire people who are smarter than you in their areas of specialization and allow them to do what they consider best.

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Every business needs to be consistently generating new profitable customers and retaining them. Build your sales channels rather than attempting to live off your existing customer base. Increase your sales to your existing customers. Focus on developing a vibrant and powerful pipeline of new customers.

Master the small details involved in delivering a superior product. Look in close detail at every part of your business and find ways to improve operating efficiencies. Do everything possible to increase your margins by reducing waste and finding practical ways to increase customer satisfaction.

Every business generates data. Your challenge is to find ways to turn that data into information which will allow you to make better decisions faster than your competitors. The more accurate and timely your information is, the greater your ability will become to manage your finances to best effect.

If you have loyal customers who will buy from you again and again, uncertainty is reduced and the accuracy of your financial forecasts will be increased. In addition to being cost effective, loyal customers are also good for testing new products and services. Find practical ways to enhance customer loyalty.

Once you have a basic understanding of the five building blocks of superior business performance, you can then put them to work to close the gap between what your corporation plans and what it actually achieves. To execute for results, these key steps are usually involved:

What your organization hopes to do





Plan for results, not just for the sake of planning

Clarify your objectives with laser-like focus

Establish your priorities early on rather than later

Assign accountability for the results to be achieved

Communicate again and again what needs to happen

Learn how to measure what matters most

Remain on course, even in the face of early failures

What you actually achieve

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