

MASTER OF NONE

How a Jack-of-All-Trades Can Still Reach the Top CLIFFORD HUDSON

CLIFFORD HUDSON is the former chairman and CEO of Sonic Corp. which operates more than 3,490 restaurants located in 46 U.S. states. During his tenure as CEO, Sonic's sales grew from \$861 million to \$4.5 billion. Clifford Hudson is an attorney, served as a member of the Corporate & Securities Practice Group, and as chairman of the Board of Directors of the Securities Investor Protection Corporation (SIPC) from 1994 to 2001, a presidential appointment. He is also a past chairman of the Board of Trustees of the National Trust for Historic Preservation. Clifford Hudson is a graduate of the University of Oklahoma, and Georgetown University Law Center.

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MAIN IDEA

Are you better off being an expert in one field or a jack-of-all-trades when it comes to business?



Ever since Malcolm Gladwell published *Outliers* in 2008, the "10,000-Hour Rule" has ruled supreme. Gladwell suggested that to become an expert or world-class performer in any field, you had to commit to 10,000 hours of deliberate practice – roughly about three hours of focused practice every day for a decade – before you became an expert.

That's all well and good, but assuming you endure the shear monotony of that, what happens if you spend 10,000 hours getting really good at some business skill that then becomes obsolete? Is mastery really better, or should you put a higher premium on being adaptable enough to do a little bit of everything, and then pivot as interesting opportunities arise?

"I'm sure it's gratifying to be the best or even considered among the best at something. But focusing too narrowly comes with its own risks—perhaps even more in today's technology-driven environment, which constantly changes the nature of work and the skills required. Overinvesting in expertise is often riskier than learning to be adaptive and in an always-learning mode. I don't know about you, but I've chosen to go through life experiencing as much as I can and becoming good enough to be successful in a variety of endeavors. That phrase "good enough" might not sit well with you, but when you evaluate the actual benefits of exactitude, you might find, as I have, that becoming good enough to be broadly successful is a better and far more rewarding experience. Variety isn't just the spice of life; it's an untapped strategy for succeeding sooner and in more ways than one."

Clifford Hudson

The 10 Rules-of-Thumb of the Generalist

1	Stability is a myth: Change is a constant		6	Focus is good but you also must innovate
2	You achieve more if you're not in control		7	Don't link your identity to your label
3	Harmony requires contrast and many voices		8	Only a win-win approach sustains growth
4	Say "Yes" and figure it out as you go along		9	Embrace options not of your own choosing
5	Seize the opportunities created by others	1	10	Mastery is fine, but it's not 100% necessary
Rule #1 – Stability is a myth: Change is a constant				
Rule #3 - Harmony requires contrast and many voices				
Always allow your people to work individually, but operate collectively. There's nothing finer than finding a way to blend people's talents together to come up with great ideas.				
Rule #4 - Say "Yes" and figure it out as you go along				
Generalists say "Yes" to every opportunity that comes along. They then scramble to figure things out, and turn opportunities into benefits. Make it your habit to do the same.				
Rule #5 – Seize the opportunities created by others				
Leaning on your own abilities is fine, but you should also seize the opportunities others create as well. Do see the big picture, and then be prepared for anything and everything.				
Rule #6 – Focus is good but you also must innovate				
Making your business run better is worthwhile, but you also have to add new ideas as well. Never lose sight of the fact you need to innovate all the time to grow.				
Rule	Rule #7 - Don't link your identity to your label			
Everyone in your organization (including you) with have a job title, but teach them to embrace "and" as well. Don't let labels constrain your thinking. Let everyone innovate.				
Rule #8 - Only a win-win approach sustains growth				
Servant leadership – where the leader is the least important person in the team – works incredibly well. Make sure it leads to win-win outcomes that benefit everyone.				
Rule #9 - Embrace options not of your own choosing				
Always look at change as good, even if the change is imposed from the outside. You never know what new heights you can reach when freed from your present concerns.				
Rule #10 - Mastery is fine, but it's not 100% necessary				

Be proud of the master of none badge. Variety is life's multiplier of opportunity.