

# MULTIPLE STREAMS OF INCOME

# How to Generate a Lifetime of Unlimited Wealth

ROBERT G. ALLEN

**ROBERT ALLEN** teaches people how to accumulate wealth through seminars, books and audio programs. He is the author of *Nothing Down* and *Creating Wealth*, both of which were *New York Times* #1 bestsellers. Mr. Allen is also a regular guest on *Larry King Live* and *Good Morning America*. He has been featured in the *Wall Street Journal*, *Barron's*, *Parade*, *People* and *Reader's Digest*. Mr. Allen is a graduate of Brigham Young University, where he earned an MBA. His Web site is at www.multiplestreamsofincome.com.

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#### MAIN IDEA

To achieve financial independence (however you may personally define it), learn and apply the seven essential money skills:

#1 - Value it #2 - Control it #3 – Save it

Phase 1 – Starting Out Learn how to control your personal cashflow and develop good habits for handling it and investing it effectively.

#4 - Invest it #5 – Make it

Phase 2 – Accumulate Develop and grow a portfolio of income streams from varied sources – providing security and flexibility in results.

#6 - Shield it #7 – Share it

Phase 3 – Legacy Learn and then apply the strategies by which wealth can be retained and passed on as a legacy in the future.

"What will all of this get for you? A lifestyle that gives you the freedom to do what you want, when you want, with whomever you want. There is a Spanish saying that captures the essence of this lifestyle: 'Salud, Dinero y Amor y Tiempo para disfrutarlo' – health, money and love, and the time to enjoy them. Some of life's greatest enjoyments and most of life's greatest disappointments stem from your decisions about money. Whether you experience great piece of mind or constant anxiety will depend on getting your finances under control."

Robert Allen

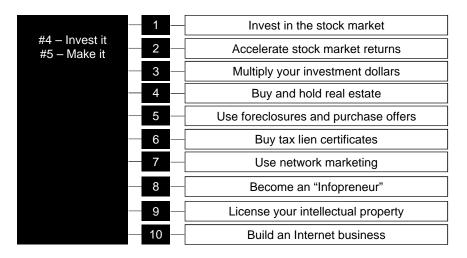
Phase 1 – Starting Out. . . . . . . . . . . . . . .

#1 – Value it #2 – Control it #3 – Save it

The first three money skills lay a foundation for all future financial success. Until you value money, you won't make any serious effort to control it. If you can't control your money, you'll never be able to save and invest it. And unless you develop saving habits, you'll never have surplus funds to invest.

You accumulate wealth by developing the making money and investing money skills. In previous generations, families could survive on one stream of income – a salary, for example. Today, almost every family needs to be a two income family to survive. In the future, a portfolio of separate income streams will be required – meaning that if income from one source runs out for any reason, there will be time to adjust.

10 separate streams of income are:



#6 – Shield it #7 – Share it

The last two money skills address your complete financial objectives. Once you've succeeded in accumulating wealth, you need to understand how to shield your wealth and use it to create a legacy.

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